

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Teine Energy Ltd.

Reporting Year **From** 01/01/20 **To:** 12/31/20 **Date submitted** 03/18/21

Reporting Entity ESTMA Identification Number E283434

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report: E143826 Teine Heavy Oil Partnership

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Ken Hillier **Date** 03/18/21

Position Title Senior VP & Chief Financial Officer

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Reporting Entity Name	Teine Energy Ltd.		
Reporting Entity ESTMA Identification Number	E283434		
Subsidiary Reporting Entities (if necessary)	E143826 Teine Heavy Oil Partnership		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Alberta	Alberta Energy Regulator		253,000	693,000		175,000			1,121,000	Crown royalties paid in-kind / Crown mineral and surface lease payments / P&NG public rights offering
Canada	Government of Saskatchewan	Ministry of Energy and Resources	99,000	9,637,000	1,547,000					11,283,000	Crown gas and oil royalties and lease payments / permits / well levy / P&NG public rights offering
Canada	Government of Canada	Receiver General for Canada			193,000					193,000	Crown mineral and surface lease payments
Canada	Municipality of Antelope Park		954,000	66,000	1,000					1,021,000	Property taxes / gas and oil royalties / permits
Canada	Municipality of Grass Lake		119,000							119,000	Property taxes
Canada	Municipality of Hearts Hill		499,000							499,000	Property taxes
Canada	Municipality of Kindersley		2,421,000		677,000					3,098,000	Property taxes / surface lease payments / well licence permits
Canada	Municipality of Milton		723,000		7,000					730,000	Property taxes / permits
Canada	Municipality of Monet		381,000		7,000					388,000	Property taxes / well licence permits
Canada	Municipality of Mountain View		156,000		1,000					157,000	Property taxes / well licence permits
Canada	Municipality of Oakdale		2,312,000	20,000	16,000					2,348,000	Property taxes / well licence permits
Canada	Municipality of Prairiedale		137,000		1,000					138,000	Property taxes / permits
Canada	Municipality of Snipe Lake		1,895,000		187,000					2,082,000	Property taxes / surface lease payments / well licence permits
Canada	Municipality of Winslow		2,013,000		67,000					2,080,000	Property taxes / well licence permits
Canada	Government of Saskatchewan	Ministry of Agriculture			1,988,000					1,988,000	Crown mineral and surface lease payments
Canada	Government of Saskatchewan	Ministry of Finance	6,070,000							6,070,000	Saskatchewan resource tax / fees

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Saskatchewan	17,779,000	9,723,000	4,692,000					32,194,000	
Canada	Alberta		253,000	693,000		175,000			1,121,000	

Additional Notes³: