

Extractive Sector Transparency Measures Act Report

Reporting Year From: 20160101 To: 20161231
Reporting Entity Name Teine Energy Ltd.
Reporting Entity ESTMA Identification Number E283434

Subsidiary Reporting Entities (if necessary)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Kenneth Hillier
Senior Vice President and Chief Financial Officer

Date: 5/29/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 1/1/2016 To: 12/31/2016
Teine Energy Ltd

Reporting Entity ESTMA Identification
Number

E283434

Subsidiary Reporting Entities (if
necessary)

0

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	MINISTER OF FINANCE			471,000					471,000	Well levy
Canada	RECEIVER GENERAL FOR CANADA			433,000					433,000	Crown mineral and surface lease payments
Canada	RURAL MUNICIPALITY OF ANTELOPE PARK	1,076,000							1,076,000	Property taxes
Canada	RURAL MUNICIPALITY OF GRASS LAKE	127,000							127,000	Property taxes
Canada	RURAL MUNICIPALITY OF HEARTS HILL	732,000							732,000	Property taxes
Canada	RURAL MUNICIPALITY OF KINDERSLEY NO.290	1,651,000		616,000					2,267,000	Property taxes / well licence permits
Canada	RURAL MUNICIPALITY OF MILTON	870,000							870,000	Property taxes
Canada	RURAL MUNICIPALITY OF MONET NO. 257	313,000		80,000					393,000	Property taxes / well licence permits
Canada	RURAL MUNICIPALITY OF MOUNTAIN VIEW NO.318	140,000		12,000					152,000	Property taxes / well licence permits
Canada	RURAL MUNICIPALITY OF OAKDALE NO 320	2,143,000		4,000					2,147,000	Property taxes / well licence permits
Canada	RURAL MUNICIPALITY OF PRAIRIEDALE	144,000							144,000	Property taxes
Canada	RURAL MUNICIPALITY OF PROGRESS NO. 351	164,000		0					164,000	Property taxes
Canada	RURAL MUNICIPALITY OF SNIPE LAKE NO. 259	1,474,000		384,000					1,858,000	Property taxes / well licence permits /surface easements
Canada	RURAL MUNICIPALITY OF WINSLOW #319	1,595,000							1,595,000	Property taxes
Canada	SASK MINISTRY OF AGRICULTURE			446,000					446,000	Crown mineral and surface lease payments
Canada	SASKATCHEWAN INDUSTRY AND RESOURCES	99,000	5,225,000			439,000			5,763,000	Permits/ crown gas and oil royalties/ P&NG public rights offering
Canada	SASKATCHEWAN MINISTRY OF FINANCE	5,470,000							5,470,000	Saskatchewan resource tax
Canada	TECHNICAL SAFETY AUTHORITY OF SK			113,000					113,000	Pressure vessel licences

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 20160101 To: 20161231
 Reporting Entity Name *Teine Energy Ltd.*
 Reporting Entity ESTMA Identification Number *E283434*
 Subsidiary Reporting Entities (if necessary) *0*

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Saskatchewan Oil and Gas Extraction	15,998,000	5,225,000	2,559,000		439,000			24,221,000	Upstream oil and gas exploitation and development company operating in Saskatchewan.